

Morgan Stanley

# Competitive Rate. Limited Time.

## 2.40% APY

### 6-Month Certificate of Deposit (CD)

ISSUED BY EITHER: MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION (MSPBNA) | MORGAN STANLEY BANK, N.A. (MSBNA)

- Available from October 2, 2018 to December 7, 2018, subject to availability
- For new money (from sources other than an existing Morgan Stanley account) deposited through your eligible Morgan Stanley brokerage account(s) between September 18, 2018 and December 7, 2018
- Minimum deposit of \$1,000 and maximum of \$2,000,000 per each issuer (MSPBNA or MSBNA)
- FDIC insured up to applicable limits
- Upon maturity, the principal and interest will be deposited into the Morgan Stanley Savings Program if eligible
- Offer is available for non-managed and non-business accounts (PHCs, Sole Props, LLCs, Charities/Non Profits will be made eligible)
- Terms and conditions apply— see reverse for details

Interested? Contact your  
Financial Advisor or  
Private Wealth Advisor.

Other restrictions may apply.

The Annual Percentage Yield ("APY") is quoted as of September 26, 2018 which represents a nominal interest rate of 2.40% and is subject to availability or to change without notice. Interest will be paid semiannually, monthly, or at maturity. State restrictions may apply. The CD offered under this promotional campaign issued by Morgan Stanley Bank, NA ("MSBNA") or Morgan Stanley Private Bank, National Association ("MSPBNA"), as selected by the client.

Total amount of CDs to be issued under this offer is limited. This offer may be withdrawn at any time. Morgan Stanley Smith Barney LLC, at its discretion, may impose order limits.

Each CD must be funded by new money (net cash inflow starting September 18, 2018 through the end of the promotion) deposited through your Morgan Stanley Smith Barney (MSSB) brokerage account; funds must come from sources other than an existing Morgan Stanley account.

This CD offer is only available to brokerage accounts. An account at MSSB is either a brokerage account or a managed account. Managed accounts are accounts which are enrolled in certain advisory services offered at MSSB. All other accounts are "Brokerage Accounts." For more information about managed accounts, please contact your Financial Advisor or Private Wealth Advisor or go to [www.morganstanley.com/ADV](http://www.morganstanley.com/ADV). Only the following business account types will be eligible: Personal Holding Companies, Sole Proprietorships, Limited Liability Corporations, Charities, and Non-Profits.

Orders must be made in \$1,000 increments with a minimum of \$1,000 and maximum of \$2,000,000 per each issuer (MSPBNA or MSBNA).

CDs are insured by the FDIC, an independent agency of the U.S. Government, up to a maximum of \$250,000 (including principal and accrued interest) for all deposits held in the same insurable capacity (e.g. individual account, joint account, IRA, etc.) per CD depository. Investors are responsible for

monitoring the total amount held. All deposits at a single depository held in the same insurable capacity will be aggregated for the purposes of the applicable FDIC Insurance limit, including deposits (such as bank accounts) maintained directly with the depository and CDs of the depository.

If your brokerage account is eligible for the Morgan Stanley Savings Program (Savings), funds will be deposited through Savings at MSPBNA or MSBNA, as applicable. Rates for Savings deposits can be found at <http://www.morganstanley.com/wealth-investmentstrategies/savingsratemonitor>. If your brokerage account is ineligible for Savings, funds will be swept into your designated sweep option. Rates for sweep options can be found at <http://www.morganstanley.com/wealth-investmentstrategies/ratemonitor>. Savings is only available for brokerage accounts. Further restrictions may apply.

The Morgan Stanley Savings Program Disclosures can be found at <http://www.morganstanley.com/wealth-investmentstrategies/pdf/Morgan-Stanley-Savings-Program-Disclosure-Statement.pdf>.

MSPBNA and MSBNA are Members FDIC that are primarily regulated by the Office of the Comptroller of the Currency.

The CD program is available to clients with a legal address of record in eligible countries.

Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

**Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.**