

Morgan Stanley

# Competitive Rate. Limited Time.

## 2.10% APY

### On Savings Program Deposits

HELD AT EITHER: Morgan Stanley Private Bank, National Association (MSPBNA) | Morgan Stanley Bank, N.A. (MSBNA)

- Available from October 2, 2018 to December 7, 2018, subject to availability
- For new money (from sources other than an existing Morgan Stanley account) deposited through your eligible Morgan Stanley brokerage account(s) between September 18, 2018 and December 7, 2018
- Minimum deposit of \$1,000 and maximum of \$2,000,000 per each issuer (MSPBNA or MSBNA)
- FDIC insured up to applicable limits
- Beginning March 1, 2019 the Savings Program deposit rate will change to the non-promotional savings rate
- Offer is available for non-managed and non-business accounts (PHCs, Sole Props, LLCs, Charities/Non Profits will be made eligible)
- Terms and conditions apply — see reverse for details

**Interested? Contact your  
Financial Advisor or Private  
Wealth Advisor.**

The Annual Percentage Yield ("APY") is quoted as of September 26, 2018 which represents a nominal interest rate of 2.10% and is subject to availability or to change without notice. Interest will be paid monthly or at time of withdrawal. State restrictions may apply.

This offer may be withdrawn at any time. Morgan Stanley Smith Barney LLC (MSSB) may impose order limits at its discretion.

Promotional rate of 2.10% is available for new money deposits from the day the deposit settles (same-day settlement if deposit is made by 4:00 p.m. EST on a valid business day) through February 28, 2019. Beginning March 1, 2019, the Savings Program deposit rate will change to a variable rate.

The Savings Program has a multitier rate structure. Interest accrues daily and pays monthly. Savings rates can be found by going to <http://www.morganstanley.com/wealth-investmentstrategies/savingsratemonitor>. For more information, view the Savings Program Disclosure Statement or go to: <http://www.morganstanley.com/wealth-investmentstrategies/pdf/Morgan-Stanley-Savings-Program-Disclosure-Statement.pdf>

Maximum investments can be applied to Morgan Stanley Private Bank, National Association (MSPBNA) and Morgan Stanley Bank, N.A. (MSBNA) (MS Banks) promotion for a total potential promotional balance of up to \$4,000,000 across the two MS Banks.

Savings Program deposits must be funded by net new money (net cash inflow starting September 18, 2018 through the end of the promotion) deposited through an eligible Morgan Stanley Smith Barney LLC (MSSB) brokerage account. Funds must come from sources other than an existing MSSB brokerage account.

The Savings program is only available to brokerage accounts. An account at MSSB is either a brokerage account or a managed account. Managed accounts are accounts which are enrolled in certain advisory services offered at MSSB. All other accounts are "Brokerage Accounts." For more information about managed accounts, please contact your Financial Advisor or Private Wealth Advisor or go to [www.morganstanley.com/ADV](http://www.morganstanley.com/ADV). Only the following business account types will be eligible: Personal Holding Companies, Sole Proprietorships, Limited Liability Corporations, Charities, and Non-Profits.

The Savings program is available to clients with a legal address of record in eligible countries.

Under the Savings Program ("Savings"), Morgan Stanley Smith Barney LLC makes available interest-bearing FDIC insured deposit account(s) at either Morgan Stanley Private Bank, National Association or Morgan Stanley Bank, N.A., each a national bank, Member FDIC, and an affiliate of Morgan Stanley Smith Barney LLC, as selected by the client. Deposits placed in Savings are eligible for FDIC insurance up to \$250,000 (including principal and interest) per depositor, per each bank selected by the client for all deposits held in the same insurable capacity (the Maximum Applicable Deposit Insurance Amount). All deposits per bank held in the same insurable capacity will be aggregated for purposes of the Maximum Applicable Deposit Insurance Amount, including deposits maintained through the Bank Deposit Program. You are responsible for monitoring the total amount held with each bank. Detailed information on federal deposit insurance coverage is available on the FDIC's website (<https://www.fdic.gov/deposit/deposits/>). Each bank also reserves the right to offer promotional rates from time to time.

**The Savings Program is not intended for clients who need to have frequent access to funds and those funds will not be automatically accessed to reduce a debit or margin loan in your brokerage account. Withdrawals from an account in Savings are limited to 10 transactions per calendar month, and any withdrawal or transfer over the limit in any one calendar month will be subject to an excess withdrawal fee.**

Morgan Stanley Private Bank, National Association and Morgan Stanley Bank, N.A. are Members FDIC that are primarily regulated by the Office of the Comptroller of the Currency.

Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

**Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.**