

California Association for Bilingual Education

Updated: Jan. 6, 2017

Cash Flow Projections

FY 2016-17

	5 Mos. Actual					7 Mos. Forecast							FY 16-17			
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Forecast Total	Prior to Board Approved Budget	Variance	%
Provided by (used in) operating activities																
Depreciation	3,217	3,217	3,217	3,217	3,217	3,140	3,140	3,140	3,140	3,140	3,140	3,140	38,064			
Interest Income on Investments/Investment Tran																
Change in operating assets and liabilities																
Accounts receivable	194,622	62,938	21,212	-27,263	-2,162								249,348			
Contract receivable	24,640	-4,388	47,077	-45,214	36,491								58,606			
Inventory																
Prepaid expenses and other current assets	3,120	1,861	1,216	1,918	-5								8,109			
Accounts payable and accrued expenses	-168,008	45,073	-51,149	53,576	-46,272								-166,779			
Earned income	1,085	673	1,938	5,008	14,130	1,085	1,085	1,085	1,085	1,085	1,085	1,085	30,429			
Net cash used in operating activities	-12,326	-85,204	-128,397	-107,997	-56,911	227,001	309,643	386,805	222,713	-326,265	-40,944	-165,874	222,956			
Cash flows from investing activities																
Purchase of property and equipment																
Investment/Reinvested interest income																
Cash flows from financing activities																
Payment of note payable	-3,761	-3,785	-3,809	-3,832	-3,856	-3,879	-3,902	-3,926	-3,949	-3,973	-3,996	-4,020	-46,690			
Net change in cash and cash equiv.	-16,088	-88,989	-132,206	-111,830	-60,768	223,122	305,740	382,879	218,764	-330,238	-44,940	-169,894	176,266			
Cash and cash equiv. at b/g of this period	285,512	368,381	279,392	147,187	255,357	194,589	417,712	723,452	828,437	1,047,201	716,962	672,022	285,512			
Transfer To/from Cash & Investment Account	98,957				220,000								41,062			
Cash and cash equiv. at end of this period	368,381	279,392	147,187	255,357	194,589	417,712	723,452	828,437	1,047,201	716,962	672,022	502,128	502,128			
Investments	722,105	722,105	722,105	502,105	502,105	502,105	502,105	780,000	780,000	780,000	780,000	780,000	780,000			
Total Cash and cash equiv. incl. Investments	1,090,486	1,001,497	869,291	757,462	696,694	919,816	1,225,557	1,608,436	1,827,200	1,496,962	1,452,022	1,282,128	1,282,128			