

# **California Association for Bilingual Education**

## **Financial Package**

**May 31, 2014**

# California Association for Bilingual Education

## Un-audited Statement of Financial Position

May 31, 2014

	May 31, 2014	June 30, 2013	Variance
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 1,366,669	\$ 616,656	\$ 750,013
Accounts Receivable	162,188	33,783	128,404
Grant Receivable - i3 Grant	35,530	58,434	(22,904)
Inventory	96,780	96,780	-
Investments	47,689	43,387	4,303
Prepaid expenses and other current assets	33,380	4,558	28,822
<b>Total current assets</b>	<b>\$ 1,742,236</b>	<b>\$ 853,598</b>	<b>\$ 888,638</b>
<b>Property and equipment</b>			
Land	118,724	118,724	-
Building and improvements	488,645	488,645	-
Furniture and equipment	306,810	295,627	11,184
	914,180	902,996	11,184
Less: accumulated depreciation	(476,964)	(476,964)	-
<b>Property and equipment, net</b>	<b>437,215</b>	<b>426,032</b>	<b>11,184</b>
<b>Total assets</b>	<b>\$ 2,179,452</b>	<b>\$ 1,279,630</b>	<b>\$ 899,822</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current liabilities</b>			
Accounts payable	\$ 36,553	\$ -	\$ 36,553
Accrued expenses and Other Accounts Payable	56,716	94,065	(37,348)
Unearned income	55,196	35,324	19,872
<b>Total current liabilities</b>	<b>148,466</b>	<b>129,389</b>	<b>19,077</b>
<b>Noncurrent liabilities</b>			
Note payable	137,352	171,689	(34,336)
<b>Total liabilities</b>	<b>285,818</b>	<b>301,078</b>	<b>(15,260)</b>
<b>Net assets</b>			
Unrestricted	1,735,037	819,956	915,082
Temporarily restricted	118,597	118,597	-
Permanently restricted	40,000	40,000	-
<b>Total net assets</b>	<b>1,893,634</b>	<b>978,552</b>	<b>915,082</b>
<b>Total liabilities and net assets</b>	<b>\$ 2,179,452</b>	<b>\$ 1,279,630</b>	<b>\$ 899,822</b>

# California Association for Bilingual Education

## Un-audited Statement of Activities

Year-to-date through May 31, 2014

		May 31, 2014	June 30, 2013	Variance
<b>Revenues</b>				
Conferences		\$2,080,563	\$1,456,119	\$624,444
Grant Private - Foundation		257,400	287,500	(30,100)
Government Grant		485,168	263,615	221,553
Membership Dues		22,888	88,261	(65,373)
Program Income		72,775	147,024	(74,249)
In-Kind Contribution		-	109,591	(109,591)
Cash Contributions		80,169	18,242	61,927
Publication & Promotional Sales		15,497	9,432	6,065
Interest Income		5,460	476	4,984
<b>Total unrestricted revenue</b>		<b>3,019,921</b>	<b>2,380,260</b>	<b>639,661</b>
<b>Expenses</b>				
Program Services	60%	1,263,394	1,888,951	625,557
Support Services	40%	841,445	567,301	(274,144)
<b>Total Expenses</b>		<b>2,104,839</b>	<b>2,456,252</b>	<b>351,413</b>
<b>Change in unrestricted net assets</b>		<b>915,082</b>	<b>(75,992)</b>	<b>991,074</b>
<b>Temporarily restricted net assets</b>				
Contributions		-	-	-
<b>Change in temporarily restricted net assets</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Permanent restricted net assets</b>				
		-	-	-
<b>Change in net assets</b>		<b>915,082</b>	<b>(75,992)</b>	<b>991,074</b>
<b>Net assets at beginning of year</b>		<b>978,553</b>	<b>1,054,545</b>	<b>(75,992)</b>
<b>Net assets at end of year</b>		<b>1,893,634</b>	<b>\$978,553</b>	<b>\$915,082</b>

# California Association for Bilingual Education

## Un-audited Statement of Cash Flows

As of May 31, 2014

### Cash flows from operating activities

Change in net assets	\$	915,082
Adjustments to reconcile change in net assets to net cash		
Provided by (used in) operating activities		
Depreciation		-
Change in operating assets and liabilities		
Accounts receivable		(128,404)
Contract receivable		22,904
Inventory		-
Prepaid expenses and other current assets		(28,822)
Accounts payable and accrued expenses		(796)
Earned income		19,872
<b>Net cash used in operating activities</b>	<b>\$</b>	<b>799,836</b>

### Cash flows from investing activities

Purchase of property and equipment	(11,184)
Reinvested interest income	(4,303)

### Cash flows from financing activities

Payment of note payable	(34,336)
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**Net change in cash and cash equivalents** \$ 750,013

**Cash and cash equivalents at beginning of year** 616,656

**Cash and cash equivalents at end of this period** \$1,366,669

### Supplemental disclosures of cash flow information

Cash paid during the year for: <b>Interest payment on note payable</b>	<u><u>\$ 10,531</u></u>
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# California Association for Bilingual Education

All Combined Accounts Receivable

As of May 31, 2014

	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Adelanto School District	1,875.00	0.00	0.00	0.00	\$ 1,875.00
Anaheim City School District	28,000.00	0.00	0.00	0.00	28,000.00
Apple Valley Unified	3,125.00	0.00	0.00	0.00	3,125.00
Balance Transfer 6/30/13	0.00	0.00	0.00	2,378.48	2,378.48
Bennet Kew Elementary	0.00	0.00	3,700.00	0.00	3,700.00
California Department of Education/Englis	0.00	0.00	1,648.40	0.00	1,648.40
CALSA	0.00	0.00	2,500.00	0.00	2,500.00
Campeños Unidos, Inc.	0.00	1,125.00	0.00	0.00	1,125.00
Chaffey Joint Union High SD	0.00	0.00	0.00	6,250.00	6,250.00
Corona-Norco Unified SD	5,125.00	0.00	150.00	0.00	5,275.00
Fontana Unified School District	1,750.00	875.00	0.00	0.00	2,625.00
Glendale USD	780.00	0.00	0.00	0.00	780.00
Greenfield Union School District	0.00	0.00	1,099.00	0.00	1,099.00
Hanford Jt. Union High SD	0.00	0.00	0.00	1,099.00	1,099.00
Heber School District	250.00	0.00	0.00	0.00	250.00
Hesperia Unified School District	0.00	4,095.00	0.00	0.00	4,095.00
Inglewood Unified School District	0.00	350.00	0.00	0.00	350.00
Jurupa Unified School District	0.00	250.00	0.00	0.00	250.00
Kern High School District	0.00	0.00	0.00	125.00	125.00
Lexington Elementary / Pomona USD	0.00	0.00	0.00	500.00	500.00
Los Angeles Unified School District	0.00	8,585.00	3,240.00	0.00	11,825.00
Lynwood USD	0.00	770.00	0.00	0.00	770.00
McFarland USD	10,500.00	0.00	0.00	0.00	10,500.00
Merced Union High School Dist.	0.00	0.00	3,257.00	0.00	3,257.00
Montebello Unified School District	0.00	1,480.00	17,110.00	290.00	18,880.00
Monterey Peninsula Unified SD	0.00	0.00	0.00	1,325.00	1,325.00
New City Public Schools	0.00	280.80	0.00	0.00	280.80
Oakland Unified School District	0.00	5,075.00	0.00	0.00	5,075.00
Pajaro Valley Unified SD	1,230.00	0.00	0.00	0.00	1,230.00
Palo Alto Unified School District	0.00	0.00	615.00	0.00	615.00
Parkridge Elementary School	0.00	0.00	0.00	1,950.00	1,950.00
Pasadena Unified School District	280.00	0.00	14,000.00	0.00	14,280.00
Redondo Beach USD	0.00	310.00	0.00	0.00	310.00
Rialto Unified School District	2,000.00	6,305.00	705.00	0.00	9,010.00
Ripon Unified School District	0.00	0.00	0.00	1,099.00	1,099.00
Salinas Union High School District	0.00	2,625.00	0.00	0.00	2,625.00
San Bernardino City Unified SD	1,810.00	0.00	0.00	0.00	1,810.00
Santa Clara County Office of Education	0.00	0.00	4,750.00	0.00	4,750.00
Semillas Community Schools	0.00	125.00	0.00	0.00	125.00
Sonoma Valley Unified SD	0.00	0.00	585.00	0.00	585.00

# California Association for Bilingual Education

All Combined Accounts Receivable

As of May 31, 2014

	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Titan Shops - CSUF	0.00	0.00	0.00	756.00	756.00
* US Treasury	-96,773.86	132,303.67	0.00	0.00	35,529.81
Val Verde Unified School District	1,400.00	375.00	0.00	0.00	1,775.00
Victor Valley Union High SD	0.00	660.00	0.00	0.00	660.00
West Covina Unified School District	0.00	1,250.00	0.00	0.00	1,250.00
Woodland Joint Unified School District	0.00	395.00	0.00	0.00	395.00
<b>TOTAL</b>	<b>\$ (38,648.86)</b>	<b>\$ 167,234.47</b>	<b>\$ 53,359.40</b>	<b>\$ 15,772.48</b>	<b>\$ 197,717.49</b>
* <b>Government Grant Receivable</b>					

## California Association for Bilingual Education

Government Grant Receivable

As of May 31, 2014

Acct. #.	Date	Name	May 31, 2014
1207	4/30/2014	US Treasurer - i3 Grant	\$ 132,303.67
1207	5/30/2014	US Treasurer - i3 Grant Payment Rec'd	(132,303.67)
1207	5/31/2014	US Treasurer - i3 Grant	35,529.81

# California Association for Bilingual Education

Inventory

As of May 31, 2014

Acct. #.	Date	Beginning Balance	Additions	COGS	Ending Balance
1300	6/30/2013	\$ 96,780			\$ 96,780
1300	7/31/2013	96,780			96,780
1300	8/31/2013	96,780			96,780
1300	9/30/2013	96,780			96,780
1300	10/31/2013	96,780			96,780
1300	11/30/2013	96,780			96,780
1300	12/31/2013	96,780			96,780
1300	1/31/2014	96,780			96,780
1300	2/28/2014	96,780			96,780
1300	3/31/2014	96,780			96,780
1300	4/30/2014	96,780			96,780
1300	5/31/2014	96,780			96,780



**California Association for Bilingual Education**

Prepaid Expense  
As of May 31, 2014

Date	Account	Class	Decriptions	Vendors	Amount	Month	Explanations
<b>1400 - Prepaid Expenses</b>							
12/19/2013			Various	Business Card #1515	456.92		Will be reclassified to expense accounts
1/20/2014			Various	Business Card #9599	30.00		Will be reclassified to expense accounts
1/20/2014			Various	Business Card #6603	5,681.17		Will be reclassified to expense accounts
2/25/2014			Various	Business Card #6603	4,243.05		Will be reclassified to expense accounts
3/10/2014			Various	Business Card #6739-DC	301.08		Will be reclassified to expense accounts
3/25/2014			Various	Business Card #6603	12,298.85		Will be reclassified to expense accounts
5/29/2014	6224	01	Security (Alarm) Expr	Monitor Security System	210.00		
Total					<u>23,221.07</u>		
<b>1410 - Prepaid Insurance</b>							
4/30/2014	6130	01	Dental Insurance	Blue Shield of California	661.40	Jun. '14	
4/30/2014	6130	83	Dental Insurance	Blue Shield of California	638.80	Jun. '14	
4/16/2014	6140	01	Medical Insurance	Kaiser Foundation Health	2,179.68	Jun. '14	
4/16/2014	6140	83	Medical Insurance	Kaiser Foundation Health	4,112.53	Jun. '14	
4/29/2014	6150	01	EE Life Insuarnce	The Hartford-Priority Accounts	90.60	Jun. '14	
4/29/2014	6150	83	EE Life Insuarnce	The Hartford-Priority Accounts	70.92	Jun. '14	
Total					<u>7,753.93</u>		

# California Association for Bilingual Education

Advance

As of May 31, 2014

Acct. #.	Date	Beginning Balance	Additions	Paid	Ending Balance
1420	6/30/2013	\$ 3,000			\$ 3,000
1420	7/31/2013	3,000	1,500	120	4,380
1420	8/31/2013	4,380		240	4,140
1420	9/30/2013	4,140		150	3,990
1420	10/31/2013	3,990	3,000	570	6,420
1420	11/30/2013	6,420		300	6,120
1420	12/31/2013	6,120		810	5,310
1420	1/31/2014	5,310		390	4,920
1420	2/28/2014	4,920		435	4,485
1420	3/31/2014	4,485		870	3,615
1420	4/30/2014	3,615		435	3,180
1420	5/31/2014	3,180		775	2,405
1420	5/31/2014	\$ 3,000	\$ 4,500	\$ 5,095	\$ 2,405

**California Association for Bilingual Education**

Fixed Assets Schedule

As of May 31, 2014

			6/30/2011	6/30/2012	6/30/2013	5/31/2014	Balance
1500	<b>Land (b/g balance)</b>		\$ 118,725.00	\$ 118,725.00	\$ 118,725.00	\$ 118,725.00	<b>\$ 118,725.00</b>
1500	<b>Building (b/g balance)</b>		439,999.75	439,999.75	439,999.75	439,999.75	439,999.75
	Subtotal		439,999.75	439,999.75	439,999.75	439,999.75	439,999.75
1510	Accumulate Depreciation - bldg		(140,000.00)	(16,000.00)	(16,000.00)		(172,000.00)
	2/26/2013 BUSINESS CARD (3 iPads & 1 Lr PJ921-19				3,385.79		3,385.79
	6/30/2013 BUSINESS CARD (3 iPads & 1 Lr PJ921-19 (rcls)				(3,385.79)		(3,385.79)
	<b>Building: Net</b>						<b>267,999.75</b>
1501	<b>Furniture, Fixtures &amp; Equipment (b/g balance)</b>		283,527.44	287,578.99	287,578.99	292,240.84	283,527.44
	11/22/2011 BUSINESS CARD PJ843-01		998.81				998.81
	2/23/2012 BUSINESS CARD PJ854-02		442.64				442.64
	3/22/2012 BUSINESS CARD PJ859-06		1,834.32				1,834.32
	5/24/2012 BUSINESS CARD PJ872-07		392.94				392.94
	6/21/2012 BUSINESS CARD PJ876-10		382.84				382.84
	8/23/2012 BUSINESS CARD PJ889-09				2,431.29		2,431.29
	9/18/2012 BUSINESS CARD PJ897-02				663.04		663.04
	10/18/2012 BUSINESS CARD PJ902-24				1,451.43		1,451.43
	10/18/2012 BUSINESS CARD PJ902-24				(791.45)		(791.45)
	11/20/2012 BUSINESS CARD PJ909-13				907.54		907.54
	7/1/2013					3,385.79	3,385.79
	10/23/2013 Intellicom Com., Inc. Inv. # 0051001, 40% Deposit - New phone equipment for entire bldg.					3,754.68	3,754.68
	10/24/2013 BUSINESS CARD - Tellicom A/C#5474970528581515 - 50% due - New Phone equip. for entire bldg.					4,709.68	4,709.68
	10/24/2013 Intellicom Com., Inc. Inv. # 0051001, 10% Final Balance - New phone equip. for entire bldg.					938.67	938.67
	3/21/2014 Best Buy Purchase 3 Labtops & 3 Hotspots for CABE 2014					1,796.94	1,796.94
	Subtotal		287,578.99	287,578.99	292,240.84	306,826.60	306,826.60
1511	Accumulate Depreciation - Furn., Fix. & Equip.		(252,292.90)	(13,507.66)	(9,275.91)		(275,076.47)
	<b>Furniture, Fixtures &amp; Equipment: Net</b>						<b>31,750.13</b>
1600	<b>Building Improvement (b/g balance)</b>		43,947.79	48,644.62	48,644.62	48,644.62	43,947.79
	11/16/2011 Performance Contruction & PJ841-13		1,600.00				1,600.00
	6/21/2012 Younger, Marie PJ876-12		1,760.47				1,760.47
	6/21/2012 Younger, Marie PJ877-01		502.29				502.29
	6/21/2012 Medina, Quintin PJ877-02		1,300.00				1,300.00
	6/21/2012 Younger, Marie VPJ87612		(1,760.47)				(1,760.47)
	6/27/2012 Younger, Marie PJ878-09		794.54				794.54
	6/29/2012 Younger, Marie - Petty Ca PJ880-02		500.00				500.00
	Subtotal		48,644.62	48,644.62	48,644.62	48,644.62	48,644.62
1601	Accumulate Depreciation - bldg. Improvement		(25,661.70)	(3,057.13)	(1,169.03)		(29,887.86)
	<b>Building Improvement: Net</b>						<b>18,756.76</b>
	<b>Property &amp; Equipment, Net</b>						<b>\$ 437,231.64</b>

**California Association for Bilingual Education**

Current Accounts Payable

As of May 31, 2014

	<u>May 31, 2014</u>
ADP, Inc.	\$ 286.73
AFLAC	812.82
Arrowhead Direct	188.94
Blue Shield of CA	1,300.20
BUSINESS CARD	7,730.43
California State Disbursement Unit	339.69
Department of Social & Health Svc.	166.64
Diaz, Laura	699.93
Gemas Consulting	11,535.00
Gustafson-Corea, Jan	20.00
Hernandez, Antoinette	677.44
ING Service Center	2,544.28
Jimenez, Elizabeth	1,051.76
KONICA MINOLTA	3,681.29
Martin, Imelda	264.16
Martinez, Sharon	514.00
Massey, Lisa	467.45
Monitor Security Systems, Inc.	210.00
Montufar, Martha	774.04
Orange County Department of Education	50.00
Richardson, Peter	54.00
SPRINT	93.43
Staples Credit Plan	379.39
The Hartford-Priority Accounts	161.52
The Variable Annuity Life Ins.Comp.	909.78
UPS	334.94
Vasquez & Company, LLP.	1,010.00
Villa, Maria	295.00
<b>TOTAL</b>	<b><u><u>\$ 36,552.86</u></u></b>

## California Association for Bilingual Education

Accrued Expenses or Other Accounts Payable

As of May 31, 2014

	<u>May 31, 2014</u>
2-Way Revenues - Annual Conf.	\$ 1,983.92
Employee Benefit Deductions	(6,331.49)
Reserve Abuelita Scholarship	21.25
Reserve for Fund Development	199.64
Reserve Chuck Acosta Scholarship	4,470.00
Accrued Salaries Payable	-
Accrued Payroll Taxes	-
* Accrued Vested Vacation Pay	50,233.98
Sales Tax Payable	804.88
Chapter Scholarship Payable	4,300.00
Chapter Rebates Payable	1,034.22
<b>TOTAL</b>	<b><u>\$ 56,716.40</u></b>

\* See next page for detail.

## California Association for Bilingual Education

Accrued Vacation

As of May 31, 2014

	<u>Vac.</u>	<u>May 31, 2014</u> <u>Amount</u>
1 Chwilinski, Delma	153.52	
2 Gustafson-Corea, Janice	172.57	
3 Madison, Aida	140.00	
4 Rocha, Norma	150.91	
5 Gallegos, Irma	160.12	
6 Navarette, Ruth	74.62	
7 Ruiz, Vanessa	190.12	
8 Samaniego, Elizabeth	93.12	
9 Hernandez, Antoinette	83.24	
10 Jimenez, Elizabeth	47.74	
11 Maya III, Carlos	132.10	
12 Montufar, Martha	44.66	
13 Quezada, Maria	110.68	
14 Umeres, Karen	74.90	
15 Valencia, Maria	33.88	
16 Villa, Maria	118.56	
<b>TOTAL</b>		<b><u>\$ 50,233.98</u></b>

## California Association for Bilingual Education

Earned Income

May 31, 2014

	<b>May 31, 2014</b>
Deferred Membership - Teacher	\$ 28,255.93
Deferred Membership - Paraprof	1,405.83
Deferred Membership-Parent/Com	4,193.00
Deferred Membership - Student	1,340.00
Deferred Membership-Inst/Org/Com	4,125.00
Deferred Membership - Admin	14,432.45
Deferred Membership - R. Teach	1,733.00
Membership Clearing	(288.95)
<b>TOTAL</b>	<b>\$ 55,196.26</b>

## California Association for Bilingual Education

Mortgage Note Payable

May 31, 2014

	<b>Balance</b>	<b>Monthly Payment</b>	<b>Note Payable</b>	<b>Interest Expense</b>	<b>Balance</b>
Beginning Bal	\$ 171,688.66				\$ 171,688.66
Jul. 13 to Feb. 14	171,688.66	32,630.80	24,550.68	8,080.12	147,137.98
Mar - Apr 14	147,137.98	8,157.70	6,338.43	1,819.27	140,799.55
May '14	140,799.55	4,078.85	3,447.30	631.55	137,352.25
Jun. '14	137,352.25	4,078.85	3,468.85	610.00	133,883.40

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