

California Association for Bilingual Education

Financial Package

November 30, 2016

These financial statements are based on the transaction information provided to the Accountant. They have not been subjected to an audit, review, or compilation engagement, and no "assurance" (which is done annually for this organization by auditors) is provided on them.

California Association for Bilingual Education

Un-audited Statement of Financial Position

November 30, 2016

	Nov. 30, 2016	Nov. 30, 2015	Variance
ASSETS			
Current Assets			
Cash	\$ 95,633	\$ 362,889	\$ (267,255)
Certificate of Deposits	98,957	469,575	(370,619)
Investments (Endowment)	49,190	49,588	(398)
Investment	452,915	-	452,915
Accounts Receivable	114,433	83,913	30,520
Grant Receivable - i3 Grant	46,870	71,863	(24,993)
Inventory	23,006	36,191	(13,185)
Prepaid expenses and other current assets	12,919	8,061	4,858
Total current assets	\$ 893,922	\$ 1,082,079	\$ (188,157)
Property and equipment			
Land	118,724	118,725	(1)
Building and improvements	502,270	488,644	13,626
Furniture and equipment	327,539	327,539	-
	948,534	934,909	13,625
Less: accumulated depreciation	(581,520)	(549,590)	(31,930)
Property and equipment, net	367,014	385,318	(18,305)
Total assets	\$ 1,260,936	\$ 1,467,397	\$ (206,462)
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts payable and accrued expenses	\$ 119,616	\$ 90,039	\$ 29,577
Unearned income	52,235	141,170	(88,935)
Note payable	31,752	76,479	(44,727)
Total liabilities	203,603	307,688	(104,086)
Net assets			
Unrestricted	986,428	1,088,804	(102,376)
Temporarily restricted	30,905	30,905	-
Permanently restricted	40,000	40,000	-
Total net assets	1,057,333	1,159,709	(102,376)
Total liabilities and net assets	\$ 1,260,936	\$ 1,467,397	\$ (206,462)

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Un-audited Statement of Activities

Year-to-date through November 30, 2016

	Nov. 30, 2016	Nov. 30, 2015	Nov. 30, 2016 vs. 2015 Variance	%
Revenues				
Conferences	\$393,888	\$418,147	(\$24,258)	-1%
Grant Private - Foundation	25,000	-	\$25,000	35%
Government Grant	215,454	200,929	\$14,525	3%
Membership Dues	10,277	10,436	(\$159)	0%
Program Income	140,202	41,435	\$98,767	17%
In-Kind Contribution	-	-	\$0	0%
Cash Contributions	577	-	\$577	44%
Publication & Promotional Sales	3,585	7,144	(\$3,559)	-10%
Interest Income	2	-	\$2	0%
Unrealized Gain/(Loss)	-	-	\$0	
Total unrestricted revenue	788,986	678,091	110,895	3%
Expenses				
Program Services	768,059	591,400	176,659	5%
Support Services	599,963	480,592	119,371	14%
Total Expenses	1,368,023	1,071,992	296,031	7%
Change in unrestricted net assets	(579,037)	(393,901)	(185,136)	224%
Change in net assets	(579,037)	(393,901)	(185,136)	224%
Net assets at beginning of year	1,636,370	1,553,610	82,760	5%
Net assets at end of year	1,057,333	1,159,709	(102,376)	-6%

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Un-audited Statement of Cash Flows

As of November 30, 2016

Cash flows from operating activities

Change in net assets	\$ (579,037)
Adjustments to reconcile change in net assets to net cash	
Provided by (used in) operating activities	
Depreciation	16,084
Transfer from CD to Investments	220,000
Change in operating assets and liabilities	
Accounts receivable	249,348
Contract receivable	58,606
Inventory	-
Prepaid expenses and other current assets	8,109
Accounts payable and accrued expenses	(167,139)
Earned income	23,194
Net cash used in operating activities	\$ (170,836)

Cash flows from investing activities

Purchase of property and equipment	-
Reinvested interest income	-

Cash flows from financing activities

Payment of note payable	(19,043)
Net change in cash and cash equivalents	\$ (189,879)

Cash and cash equivalents at beginning of year 285,512

Cash and cash equivalents at end of this period \$95,633

Supplemental disclosures of cash flow information

Cash paid during the year for: Interest payment on note payable	<u><u>\$ 1,351</u></u>
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