

California Association for Bilingual Education

Updated: May 21, 2017

Cash Flow Projections

FY 2016-17

| | 9 Mos. Actual | | | | | | | | | 3 Mos. Forecast | | | FY 16-17 | | | |
|---|---------------|-----------|----------|----------|---------|----------|---------|-----------|-----------|-----------------|-----------|-----------|----------------|--------------------------------|----------|---|
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Forecast Total | Prior to Board Approved Budget | Variance | % |
| Change in Net Assets | -71,031 | -194,603 | -151,889 | -100,234 | -61,796 | 230,784 | 254,995 | 455,961 | 637,864 | -141,172 | -268,338 | -324,027 | | | | |
| Provided by (used in) operating activities | | | | | | | | | | | | | | | | |
| Depreciation | 3,217 | 3,217 | 3,217 | 3,217 | 3,217 | 3,217 | 3,217 | 3,217 | 3,217 | 3,217 | 3,217 | 3,217 | 38,601 | | | |
| Interest Income on Investments/Investment Tran | | | | | | | | | | | | | | | | |
| Change in operating assets and liabilities | | | | | | | | | | | | | | | | |
| Accounts receivable | 194,622 | 62,938 | 21,212 | -27,263 | -2,162 | -174,104 | -36,442 | -189,730 | -414,665 | 250,000 | 150,000 | 100,000 | -65,593 | | | |
| Contract receivable | 24,640 | -4,388 | 47,077 | -45,214 | 36,491 | -26,062 | -36,337 | 38,307 | -41,904 | -42,000 | 112,866 | 42,000 | 105,476 | | | |
| Inventory | | | | | | | | | | | | | | | | |
| Prepaid expenses and other current assets | 3,120 | 1,861 | 1,216 | 1,918 | -5 | 2,556 | -2,342 | -2,317 | -398 | | | | 5,608 | | | |
| Accounts payable and accrued expenses | -168,008 | 47,264 | -51,056 | 53,442 | -45,447 | 83 | 50,762 | 33,872 | -14,000 | -6,571 | | | -99,659 | | | |
| Earned income | 1,085 | 673 | 1,938 | 5,008 | 14,130 | 4,743 | 10,583 | 3,293 | 4,630 | | | | 47,167 | | | |
| Net cash used in operating activities | -12,354 | -83,039 | -128,285 | -109,127 | -55,573 | 41,215 | 244,436 | 342,603 | 174,743 | 63,473 | -2,255 | -178,810 | 298,113 | | | |
| Cash flows from investing activities | | | | | | | | | | | | | | | | |
| Purchase of property and equipment | | | | | | | | | | | | | | | | |
| Investment/Reinvested interest income | | | | | | | | | | | | | | | | |
| Cash flows from financing activities | | | | | | | | | | | | | | | | |
| Payment of note payable | -3,761 | -3,785 | -3,809 | -3,832 | -3,856 | -3,880 | -3,905 | -3,929 | -3,954 | -3,949 | -3,973 | -3,996 | -50,650 | | | |
| Net change in cash and cash equiv. | -16,116 | -86,824 | -132,093 | -112,959 | -59,430 | 37,335 | 240,531 | 338,674 | 170,790 | 59,524 | -6,228 | -182,807 | 247,463 | | | |
| Cash and cash equiv. at b/g of this period | 285,512 | 368,353 | 281,529 | 149,435 | 256,477 | 197,047 | 234,382 | 474,913 | 813,587 | 706,482 | 766,005 | 759,778 | 285,512 | | | |
| Transfer To/from Cash & Investment Account | 98,957 | | | 220,000 | | | | | -277,895 | | | | 41,062 | | | |
| Cash and cash equiv. at end of this period | 368,353 | 281,529 | 149,435 | 256,477 | 197,047 | 234,382 | 474,913 | 813,587 | 706,482 | 766,005 | 759,778 | 576,971 | 576,971 | | | |
| Investments | 722,105 | 722,105 | 722,105 | 502,105 | 502,105 | 502,105 | 502,105 | 502,105 | 780,000 | 780,000 | 780,000 | 780,000 | 780,000 | | | |
| Total Cash and cash equiv. incl. Investments | 1,090,458 | 1,003,634 | 871,540 | 758,581 | 699,152 | 736,487 | 977,018 | 1,315,692 | 1,486,481 | 1,546,005 | 1,539,778 | 1,356,971 | 1,356,971 | | | |