CASH SURPLUS

• Based on the end of the 2017-18 fiscal year, CABE has cash and cash equivalents of $1,255,338, as of September 10, 2018. (Checking: $310,054; Savings: $945,284; Total: $1,255,338)

• This is inclusive of the net sales of the old property in Covina of $678,622.

• The proposal for the allocation of this cash surplus:
  ✓ Reserves—Investments: $500,000
  ✓ Cash—checking account: $250,000
  ✓ Collateral for Line of Credit with Bank of the West: $250,000 (CD)
  ✓ Building Improvements: $140,000
  ✓ Californians Together Gala Sponsorship: $10,000
  ✓ Strategic Plan—NEW PROPOSAL From Retreat
    ✓ Contractors for aspects of the Strategic Plan $50,000

Total $1,200,000

• The remaining amount, yet to be allocated is: $55,338