CABE BOARD of DIRECTORS’ MEETING
SUMMARY OF MOTIONS
September 26, 2020 (via Zoom)

Adoption of the Agenda
MOTION #1- TO APPROVE THE AGENDA FOR SEPTEMBER 26, 2020
Move: Elodia Ortega-Lampkin   Second: Barbara Flores   Approved: Yes

MOTION #2 – a) TO APPROVE THE BUDGET VARIANCE REPORT AS PRESENTED.
Move: Annie Duong   Second: Mary Helen Ybarra   Approved: Yes
Yvette Chong-Coontz stated the CASH/INVESTMENTS: $1,761,000 ◦ (rolling over for use in 2020-21). Yvette Chong-Coontz stated that the budget needs to monitor monthly and she stated if we stick to the budget, we will not have to use the Line of Credit.

MOTION #2- b) TO APPROVE THE 2020 – 2021 BUDGET as presented.
Move: Hugo Moreno   Second: Rosa Armstrong   Approved: Yes

MOTION #3 – TO APPROVE THE CARLOS PENICHET INVESTMENT BE MODIFIED FROM RESTRICTED TO UNRESTRICTED AND THE BOARD AUTHORIZED THE CEO TO PROCEED WITH NECESSARY STEPS.
Move: Karl Ing Aguilera-Fort   Second: Marlene Batista   Approved: Yes

MOTION #4 – TO APPROVE THE PROPOSAL FOR THE CABE 2020 AND CABE 2021 AWARDS AS PRESENTED.
Move: Mary Helen Ybarra   Second: Hugo Moreno   Approved: Yes

Consent Calendar
3.4.1 CABE HEADQUARTERS CALENDAR—2020-2021
3.4.2 CLOSURE OF CITIZENS BUSINESS BANK ACCOUNT

MOTION #5 – TO APPROVE THE CONSENT CALENDAR AS PRESENTED.
Move: Barbara Flores   Second: Mary Helen Ybarra   Approved: Yes