



CABE BOARD of DIRECTORS' MEETING
SUMMARY OF MOTIONS
September 26, 2020 (via Zoom)

Adoption of the Agenda

MOTION #1- TO APPROVE THE AGENDA FOR SEPTEMBER 26, 2020

Move: Elodia Ortega-Lampkin Second: Barbara Flores Approved: Yes

MOTION #2 – a) TO APPROVE THE BUDGET VARIANCE REPORT AS PRESENTED.

Move: Annie Duong Second: Mary Helen Ybarra Approved: Yes

Yvette Chong-Coontz stated the CASH/INVESTMENTS: \$1,761,000 ° (rolling over for use in 2020-21). Yvette Chong-Coontz stated that the budget needs to monitor monthly and she stated if we stick to the budget, we will not have to use the Line of Credit.

MOTION #2- b) TO APPROVE THE 2020 – 2021 BUDGET as presented.

Move: Hugo Moreno Second: Rosa Armstrong Approved: Yes

MOTION #3 – TO APPROVE THE CARLOS PENICHER INVESTMENT BE MODIFIED FROM RESTRICTED TO UNRESTRICTED AND THE BOARD AUTHORIZED THE CEO TO PROCEED WITH NECESSARY STEPS.

Move: Karling Aguilera-Fort Second: Marlene Batista Approved: Yes

MOTION #4 – TO APPROVE THE PROPOSAL FOR THE CABE 2020 AND CABE 2021 AWARDS AS PRESENTED.

Move: Mary Helen Ybarra Second: Hugo Moreno Approved: Yes

Consent Calendar

3.4.1 CABE HEADQUARTERS CALENDAR—2020-2021

3.4.2 CLOSURE OF CITIZENS BUSINESS BANK ACCOUNT

MOTION #5 – TO APPROVE THE CONSENT CALENDAR AS PRESENTED.

Move: Barbara Flores Second: Mary Helen Ybarra Approved: Yes